

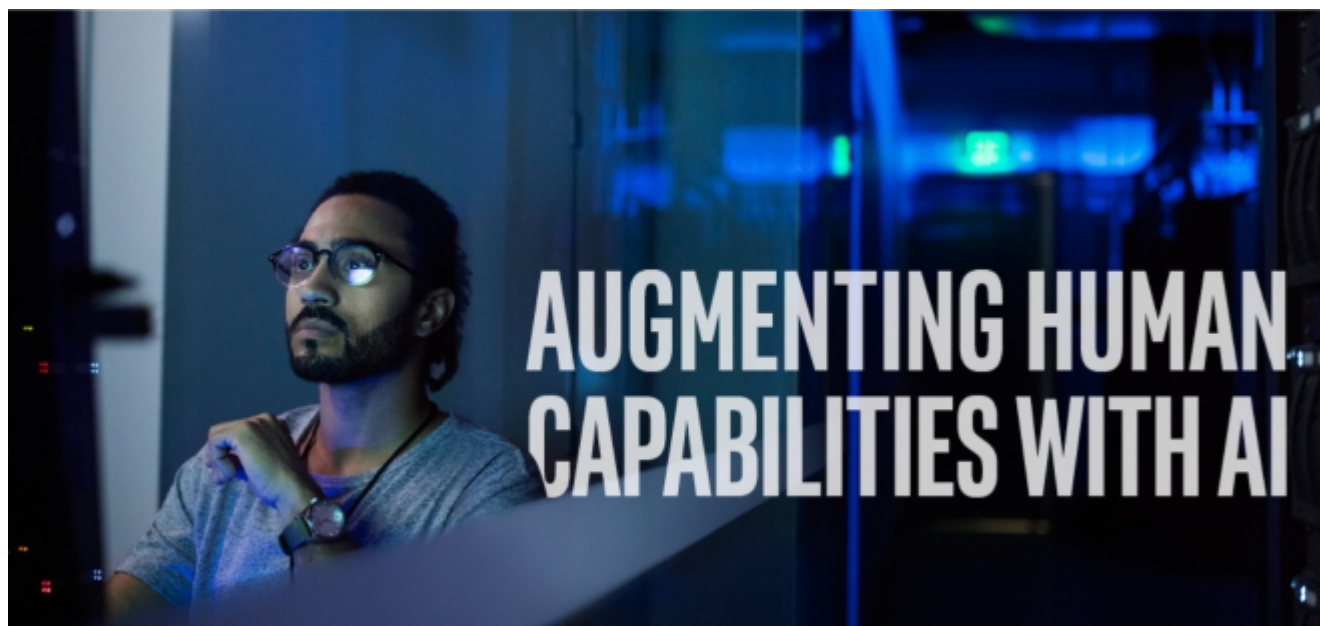


INTEL CAPITAL BULLETIN – Summer 2017

INVESTING IN THE NEXT BIG COMPUTING REVOLUTION: AI

Artificial Intelligence (AI) promises a new world of insights – and the power to solve the world's biggest problems. The ability of machines to sense, reason and learn as humans do will make driving safer, boost crop yields and unlock unprecedented developments in medicine. "Imagine if you had the ability to more accurately predict who will become a diabetic unless you intervene," says Ash Damle, CEO of Intel Capital portfolio company Lumiata, in a [recent Q&A](#). "With deep learning, it will be possible to predict how each person's health will change."

Intel is driving this next revolution with a unique range of computing solutions: Targeted silicon, computer vision, memory, storage and more. We've also acquired AI leaders [Saffron](#), which uses human-like learning to crunch massive amounts of data, and [Nervana Systems](#), which helps neural computer networks learn at unprecedented speed.



Yet while these technologies are in their early stages, AI isn't just about the far-flung future: Artificial intelligence already is fueling the rise of chatbots, [writes](#) Intel Capital's Sanjit Dang in a recent blog post that predicts bots soon will replace phone-based apps. And Intel currently powers more than 97 percent of servers worldwide running machine learning workloads.

Intel Capital is accelerating AI innovation industrywide through some of our [latest investments](#). AEye combines artificial intelligence with computer vision to act as the eyes and brains of autonomous vehicles. CognitiveScale emulates human cognition in cloud software to help Global 500 enterprises make smarter decisions. And Element AI, co-founded by machine learning pioneer Yoshua Bengio, is turning some of the most important research in the field into transformative, "AI as a Service" applications that will lower the barrier to entry for companies of all sizes.

"Intel is all-in on AI", says Naveen Rao, the Nervana founder who now heads Intel's Artificial Intelligence

Products Group. "Such an endeavor means investing in the best minds in the world."

"Intel Capital gets the job done and has exits to prove it." - TechCrunch

With more than 80 historic AI investments, including more than two dozen current portfolio companies, Intel Capital has been at the forefront of the AI transformation. In fact, [TechCrunch](#) recently named us one of the top venture capital firms for machine learning entrepreneurs. In the words of author John Mannes, "Intel Capital's investments span the entire stack. ... They get the job done and have exits to prove it."

SPOTLIGHT

Computex 2017: At Asia's leading IT/IoT trade show, Intel Capital showcased innovative technologies and products from 20 portfolio companies from around the world. We leveraged our extensive network to facilitate more than 150 meetings between our entrepreneurs and senior executives from Acer, Asus, Dell, Foxconn, HP, Lenovo, Panasonic, Toshiba and more.

[Watch this video](#) to see the day's activities and hear what some of our entrepreneurs had to say.



In the Intel Capital demo hub, Dysonics CTO/co-founder Robert Dalton Jr. tells Acer Senior Manager KC Chao about the startup's VR audio technology.

Nasdaq Day at Intel Capital: Over his three-decade career, Nasdaq Vice-Chair Bruce Aust has helped more than 200 companies go public, including Google, Splunk, Tesla and Facebook. At a recent reception at Intel headquarters, Aust gave our portfolio CEOs exclusive insights on the IPO market and tips on getting ready for an initial public offering. He encourages CEOs to start planning for an IPO five years before they think they'll be ready; that includes building the right board and developing a stable revenue forecast.



Aust also argued that too few U.S. companies are going public – and offered a menu of regulatory and other changes to revitalize the capital markets. Learn more about Nasdaq's blueprint [here](#).

SUCCESS STORIES: FOUNDER Q&A WITH MAANA CEO

Serial entrepreneur Babur Ozden compares the energy and chaos inside a startup to the birth of a star. He experienced tremendous success, as well as failure, before co-founding [Maana](#), an AI startup that's helping major petroleum and shipping companies organize and harvest their data.

In our [latest installment](#) of Founder Q&A, Ozden shares lessons learned from scaling companies to success; tips on winning the talent battle; and his take on the importance of strategic investors. "Fifty to 60 percent of our customers and prospects have come through Intel", he says. "This is what makes Intel the world's single greatest corporate investor."



Learn more about how Intel Capital has helped other startups in our portfolio drive success at www.intelcapital.com/success.

2-MINUTE ENTREPRENEUR



With startups being minted seemingly by the minute, PR can play a crucial role in acquiring customers and hiring employees. But how can your company break through the noise to catch a reporter's attention?

Intel Capital's Peter Delevett spent nearly 20 years as a journalist, including a long stint covering startups and VC as the San Jose Mercury News' "Wiretap" columnist. Peter now helps our portfolio companies develop marketing and press outreach strategies. He holds regular "office hours" for startups in need of advice; to make an appointment, e-mail peter.delevett@intel.com

LOOKING FOR TOP TALENT GET ON OUR FREE JOBS BOARD?

Hiring the right talent is one of the most important priorities for any startup, but the path can be rocky. Proven engineers, developers and salespeople all are in short supply. That's why Intel Capital's website includes a "[Startup Careers](#)" board, which lists open positions at our portfolio companies. Jobs on the board garner more than 10,000 combined hits a month.

Want to post an opening? It's easy – and free. Portfolio companies simply sign up with [StartUpHire](#), list Intel Capital as one of their investors, and start advertising their open jobs. The board currently includes hundreds of positions from across the United States; to post international listings, e-mail support@startuphire.com.

INTEL GOVERNMENT AFFAIRS EXPERT HELPS STARTUPS AVOID PITFALLS



Jaclyn Suzanne Louis is director of Government Relations and senior counsel at Intel Corp. The former Congressional staffer helps Intel develop positions on U.S. federal policy and represents the corporation before lawmakers. She also advises Intel Capital portfolio companies on regulatory issues.

In a new blog post on Intel Capital's website, Jaclyn lays out crucial issues facing artificial intelligence startups. With AI drawing more attention from policymakers worldwide, Jaclyn urges CEOs to take part in the discussion as legislators consider new rules. For the latest on what's happening in Washington, D.C. and Europe – where failure to comply with new privacy and data portability protections can lead to a \$20 million fine – [read Jaclyn's blog](#).

WHERE WE'RE INVESTING

- » [Intel Accelerates AI Innovation with 3 New Intel Capital Investments](#)
- » [Intel and Big Banks Put \\$100 Million in Finance Tech Firm R3](#)
- » [Brit + Co Raises \\$15M Series C Funding for Expansion into New Verticals and Formats](#)

See more at www.intelcapital.com/news

IN CASE YOU MISSED IT

- » [Global Corporate Venturing names Wendell Brooks to GCV Powerlist 2017](#)
- » [Ameet Bhansali recognized as a top investor in AR/VR](#)
- » [Intel predicts autonomous vehicles will create a \\$7 trillion "Passenger Economy"](#)
- » [Cisco acquires Intel Capital-funded MindMeld](#)
- » [KiraKira CEO Suz Somersall named to Fast Company's "Most Creative People in Business"](#)

Read more global portfolio news at <http://twitter.com/intelcapital>

AROUND THE WORLD

- » [Intel Capital's Anthony Lin on the importance of providing startups more than a check](#) (Interview in Chinese)
- » [ItzCash raises \\$120M, gives exits to Matrix, Intel Capital, Lightspeed](#)
- » [Intel Capital portfolio company Happiest Minds acquires US-based OSSCube](#)

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